



For Immediate Release

22 December 2008

Oriented Media Group Berhad Completes New Private Placement and Announces New Board Appointments

Kuala Lumpur, 22 December 2008 – MESDAQ-listed digital media company *Oriented Media Group Berhad* (“Omedia”) announced that it has successfully completed a private placement exercise that sees it issuing new shares equivalent to 10% of its enlarged capital to raise fresh fund for the company’s expansion. A similar placement exercise was completed earlier this year that saw Omedia issued 30% of its enlarged capital to a group of investors.

“The recent placement exercises were very well received despite the current challenging global economic environment. We have a sound plan to tap into the growing digital media market in South East Asia and this has garnered interests from many parties. We are also very confident to conclude from various indications that the digital media sector in South East Asia will continue to register a positive growth next year.” Said Mr Lau Kin Wai, the newly-appointed Executive Chairman of Omedia at its Annual General Meeting (“AGM”) today in Kuala Lumpur. Mr Lau joined the board of directors earlier this year.

In addition, Omedia also announced the appointment of two new international media executives to its board of directors, Mr Alfred Tolle and Mr Carel Limburg. These two new directors bring with them a wealth of media experience and international business networking from their many years of leading international media firms.

Mr. Tolle has served as an independent director on the Board of the listed Daum Communications Corporation (KDQ:035720), one of the largest Internet portals, e-commerce and media destinations in Korea. He also previously served as the CEO of Lycos-Inc. in the USA, one of the world-renowned Internet portals. Prior to that, Mr. Tolle acted as Vice President, Far and Southeast Asia of all e-commerce activities in Asia for the Bertelsmann Group.



Oriented Media Group
(MESDAQ: 0018, OMEDIA)

Mr. Limburg is an experienced executive with strong track record in the media industry. He previously served as President of South East Asia of Axel Springer, one of the largest media conglomerates and publishers of Germany, and Vice President of Axel Springer International based in Berlin. Mr. Limburg also acted publishing director at Reed Elsevier, CEO of VNU in Hungary and Romania, and publishing director of VNU Czech Republic.

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About Oriented Media Group (“Omedia”)

Oriented Media Group Berhad (MESDAQ:0018) is a digital media company publicly-listed on the MESDAQ Market of the Bursa Malaysia since year 2004. Omedia was formerly known as Portrade dotcom Bhd and took its present name in late 2008.

Omedia owns subsidiaries that operate in various areas including Internet and mobile ad-serving, PC games-publishing, social media services outsourcing, digital community building and mission-critical logistic software.

Omedia has presence in Malaysia, Singapore, Vietnam, Indonesia, the Philippines and Hong Kong. For more information, please visit www.omeia.asia

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